



Catalina Acquisitions LLC, Announces Acquisition of MEMO Financial Services, Inc.

Camp Hill, Pennsylvania —Catalina Acquisition LLC (“Catalina”) recently acquired MEMO Financial Services, Inc (“MEMO”) effective October 30, 2015.

The stock purchase transaction will enable MEMO, a leading money services business to further enhance its alternative financial services to current customers, expand its product offering and better compete in the highly competitive financial services marketplace.

Catalina was established in 2010 with offices in Carson City, Nevada and Irvine, California, is a holding company that owns several regulated financial services entities. These operating companies enable consumers, who are not fully served by traditional financial institutions, to obtain money services products and alternative financial services. They are supported by an award winning customer-centric platform that offers point of sale and web delivery of the “must-have” products for the underserved consumer, including money orders, money transfers, check cashing, bill payments, prepaid debit cards and mobile top-ups.

"The acquisition of MEMO accelerates our mission to provide turn-key options for underserved consumers to handle all of their financial needs through a fast and integrated platform," said Jerry Conrad, Chairman of Catalina. "The addition brings another incredible management team, complimentary customer footprint and a unified mission to serve as a trusted provider of robust solutions to consumers, retailers and financial institutions. We are delighted to welcome MEMO to the Catalina family."

"The team and stakeholders of MEMO and its business subsidiaries are very excited about this significant business opportunity that further expands our product offering," said Tanya Butler, President & CEO of MEMO and subsidiaries. "The collaboration with Catalina and its affiliated businesses will be value added enabling MEMO to broaden our footprint in a competitive financial services industry. We look forward to being a member of the Catalina family and working with a solid group of industry experts."

Catalina has retained the current MEMO infrastructure and MEMO will continue to operate at the headquarter office in Camp Hill, Pennsylvania.

MEMO was established in 1986 and is proud to celebrate 30 years of offering unsurpassed customer service and high quality products. Today, MEMO is licensed to operate in 19 states, representing a diverse group of retailers, including supermarkets, convenience stores, check cashers, university book stores, insurance agents, pharmacies and travel agencies. For more information on MEMO Financial Services, Inc., visit its website at www.memoco.com.